Tech4Good Global Challenge #1: Energy for Ukraine

Tech4Good Global Challenge #1: Energy for Ukraine Announces Results of Its First Open Call

December 17, 2024 – Madrid, Spain – In response to the devastating energy crisis caused by massive Russian attacks on Ukraine's energy infrastructure during the ongoing war, **Tech4Good** held its first global initiative to seek innovative energy solutions.

Tech4Good Global Challenge #1: Energy for Ukraine addresses **the critical need for sustainable energy solutions** during Ukraine's harsh winter months, as **over 10 million people** face widespread blackouts and severe power shortages.

From October 15 to November 15, 2024, **startups**, **SMEs**, **and innovators worldwide** were invited to submit proposals via the <u>www.f6s.com</u> platform, a key network partner of the initiative.

75 companies from across the globe responded, showcasing a range of creative solutions to bolster energy resilience in Ukraine.

Following an extensive evaluation process and interviews, **7 projects** have been selected to feature in the official catalog of energy innovations that could be implemented in Ukraine.

The selected projects offer cutting-edge solutions tailored not only to Ukraine's current energy crisis but also with the **potential for adaptation in other regions impacted by conflicts or natural disasters**:

- From Greece BIO2CHP Enables the use of raw residual biomass for on-site and small-scale heat & power production, transforming waste into a valuable commodity while decreasing energy and waste disposal costs. <u>https://www.bio2chp.com/</u>
- From Iceland Icewind Robust micro vertical-axis wind turbines to power communication towers, weather and seismic stations, emergency systems, lighting, and on-grid and off-grid lodgings. All products are tested in Iceland, one of the windiest places on Earth. <u>https://icewind.is/</u>
- 3. **From Ireland GKinetic Energy Ltd** Simple, modular turbines that generate clean, reliable energy from free-flowing water. <u>https://gkinetic.com/</u>

- From Italy PhotonSolarSystems A revolutionary device capable of providing reliable energy in any condition, especially during natural disasters and emergencies. <u>https://www.photonsolarsystems.com/</u>
- 5. From Japan/Luxembourg Flexibuster by AC Biode and SEaB Energy Onsite methane power generation & plastic and organic waste catalytic decomposition into hydrogen and more. <u>https://acbiode.com/</u>
- 6. From Spain MY SOLAR PLANT by Xizan A solar generator for self-consumption at home and wherever you go. <u>https://www.xizanenergy.com/</u>
- From the UK Olsights A regional spatial energy planning toolkit to screen good locations for matching energy supply with demand, integrating geothermal & renewables potential, infrastructure, geography, and socio-economic indicators for decision-making. <u>https://olsights.com/</u>

Next Steps of Tech4Good Initiative:

- **KYC procedure:** Ensuring compliance with legal and regulatory standards, prevents fraud, and establishung trust, explicitly excluding participants or connections associated with russia.
- **Fundraising:** Helping to secure financial support for the selected companies from donors, venture capitalists (VCs), and corporate sponsors.
- **Implementation:** Facilitating regulatory processes and deployment of these technologies in Ukraine.
- Collaboration with Key Stakeholders: Tech4Good is working closely with <u>the</u> <u>Embassy of Ukraine in the Kingdom of Spain</u> to ensure these projects receive the necessary support to make a tangible impact. The catalog of selected innovations will soon be published, paving the way for swift action in the coming months. The initiative is supported by <u>Sikorsky Challenge</u>, <u>F6S.com</u>, & <u>ITKey.Media</u>.

Tech4Good – a private initiative of independent experts in the tech sector, energy, public and government relations, united by a common goal of helping Ukraine through the #Tech4Good and #Tech4Humanity approach.

Proven by Ukraine today, resilience for the world tomorrow.

For more details please visit the official website: <u>www.tech4goodchallenge.org</u>

For collaboration and media inquiries: welcome@tech4goodchallenge.org